

Monday, July 18, 2016

Ringkasan Utama

- **Snapshot Global:** Sentimen pasar kembali terasa membaik dengan adanya kenaikan indeks saham Dow Jones pada hari Jumat. Pasar mencermati juga adanya data PDB dari China yang ternyata lebih baik dari ekspektasi pasar, yakni mencetak 6.7% yoy. Untuk minggu ini, pasar akan fokus kepada rapat kebijakan moneter dari ECB pada hari Kamis.
- **Indonesia:** Berbagai BUMN dikabarkan akan mengeluarkan surat hutang untuk ikut menyerap dana yang dijangka akan masuk kembali ke Indonesia pasca pengampunan pajak. Hal ini termasuk Pertamina maupun Jasa Marga dan Waskita Karya. Sementara itu, Bank Indonesia mengingatkan perlu waspada kepada kemungkinan terjadinya asset bubble jika aliran dana deras tidak ditampung dengan baik, melalui instrument seperti REIT dan sektor properti.

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Analisa Sekilas

- **FX:** Japanese Yen melemah dengan berkurangnya permintaan safe haven, setelah adanya kabar bahwa aksi kudeta Turki gagal.

Financial Market Indicators (Indonesia)

| Nilai Mata Uang | | | Bursa Saham dan Komoditas | | | |
|-----------------|----------------|---------|----------------------------------|------------|--------------------|--------|
| USD-IDR | 13096 | EUR-USD | 1,1035 | Index | Nilai Indeks/Harga | Nett |
| EUR-IDR | 14591,36 | GBP-USD | 1,3192 | DJIA | 18516,55 | 10,14 |
| GBP-IDR | 17573,06 | USD-JPY | 104,88 | Nasdaq | 5029,59 | -4,47 |
| JPY-IDR | 123,69 | AUD-USD | 0,7578 | Nikkei 225 | 16497,85 | 111,96 |
| AUD-IDR | 10024,35 | NZD-USD | 0,7116 | STI | 2925,35 | 18,43 |
| CAD-IDR | 10159,38 | USD-CAD | 1,2974 | KLCI | 1668,40 | 13,62 |
| SGD-IDR | 9741,75 | USD-CHF | 0,9827 | JCI | 5110,18 | 26,64 |
| MYR-IDR | 3318,89 | USD-NOK | 8,4836 | Baltic Dry | 745,00 | 7,00 |
| JIBOR (Rupiah) | | | Obligasi Pemerintah (Govt Bonds) | | | |
| Tenor | Suku Bunga (%) | Tenor | Imbal Hasil (%) | | | |
| O/N | 4,64 | 1Y | 6,65 | | | |
| 1 Minggu | 5,36 | 2Y | 6,89 | | | |
| 1 Bulan | 6,29 | 5Y | 7,02 | | | |
| 3 Bulan | 7,18 | 10Y | 7,16 | | | |
| 6 Bulan | 7,45 | 15Y | 7,38 | | | |
| 12 Bulan | 7,72 | 20Y | 7,48 | | | |

For reference only. Source: Bloomberg, OCBC Bank

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Key Economic Indicators

| Date Time | Event | Survey | Actual | Prior | Revised | |
|------------------|----------------------------------|--------|---------|----------|----------|--------|
| 07/15/2016 05:30 | NZ REINZ House Sales YoY | Jun | -- | 6.00% | 13.60% | -- |
| 07/15/2016 09:55 | ID Exports YoY | Jun | -12.65% | -4.42% | -9.75% | -9.73% |
| 07/15/2016 10:00 | CH Industrial Production YoY | Jun | 5.90% | 6.20% | 6.00% | -- |
| 07/15/2016 10:00 | CH Industrial Production YTD YoY | Jun | 5.90% | 6.00% | 5.90% | -- |
| 07/15/2016 10:00 | CH Retail Sales YoY | Jun | 9.90% | 10.60% | 10.00% | -- |
| 07/15/2016 10:00 | CH Retail Sales YTD YoY | Jun | 10.20% | 10.30% | 10.20% | -- |
| 07/15/2016 10:00 | CH Fixed Assets Ex Rural YTD YoY | Jun | 9.40% | 9.00% | 9.60% | -- |
| 07/15/2016 10:00 | CH GDP YTD YoY | 2Q | 6.60% | 6.70% | 6.70% | -- |
| 07/15/2016 10:00 | CH GDP YoY | 2Q | 6.60% | 6.70% | 6.70% | -- |
| 07/15/2016 10:02 | CH New Yuan Loans CNY | Jun | 1000.0b | 1380.0b | 985.5b | -- |
| 07/15/2016 10:02 | CH Money Supply M2 YoY | Jun | 11.40% | 11.80% | 11.80% | -- |
| 07/15/2016 10:02 | CH Money Supply M1 YoY | Jun | 22.60% | 24.60% | 23.70% | -- |
| 07/15/2016 10:14 | ID Imports YoY | Jun | -10.91% | -7.41% | -4.12% | -4.07% |
| 07/15/2016 10:15 | ID Trade Balance | Jun | \$212m | \$900m | \$376m | \$374m |
| 07/15/2016 13:00 | SI Retail Sales SA MoM | May | 1.30% | 1.40% | 1.10% | 0.40% |
| 07/15/2016 13:00 | SI Retail Sales YoY | May | 1.90% | 3.00% | 3.80% | 3.20% |
| 07/15/2016 13:21 | PH Overseas Remittances YoY | May | 4.80% | 1.90% | 4.10% | -- |
| 07/15/2016 13:21 | PH Overseas Workers Remittances | May | \$2250m | \$2188m | \$2213m | -- |
| 07/15/2016 14:00 | EC EU27 New Car Registrations | Jun | -- | 6.90% | 16.00% | -- |
| 07/15/2016 15:30 | TH Foreign Reserves | Jul-08 | -- | \$179.2b | \$178.7b | -- |
| 07/15/2016 16:00 | IT Trade Balance Total | May | -- | 5033m | 4520m | 4511m |
| 07/15/2016 17:00 | EC CPI MoM | Jun | 0.20% | 0.20% | 0.40% | -- |
| 07/15/2016 17:00 | EC CPI YoY | Jun F | 0.10% | 0.10% | 0.10% | -- |
| 07/15/2016 17:00 | EC CPI Core YoY | Jun F | 0.90% | 0.90% | 0.90% | -- |
| 07/15/2016 20:30 | CA Manufacturing Sales MoM | May | -0.80% | -1.00% | 1.00% | -- |
| 07/15/2016 20:30 | US Retail Sales Advance MoM | Jun | 0.10% | 0.60% | 0.50% | 0.20% |
| 07/15/2016 20:30 | US Retail Sales Ex Auto MoM | Jun | 0.40% | 0.70% | 0.40% | -- |
| 07/15/2016 20:30 | US Retail Sales Ex Auto and Gas | Jun | 0.30% | 0.70% | 0.30% | 0.20% |
| 07/15/2016 20:30 | US CPI MoM | Jun | 0.30% | 0.20% | 0.20% | -- |
| 07/15/2016 20:30 | US CPI Ex Food and Energy MoM | Jun | 0.20% | 0.20% | 0.20% | -- |
| 07/15/2016 20:30 | US CPI YoY | Jun | 1.10% | 1.00% | 1.00% | -- |
| 07/15/2016 20:30 | US CPI Ex Food and Energy YoY | Jun | 2.20% | 2.30% | 2.20% | -- |
| 07/15/2016 20:30 | US Empire Manufacturing | Jul | 5 | 0.55 | 6.01 | -- |
| 07/15/2016 20:34 | IN Imports YoY | Jun | -- | -7.30% | -13.20% | -- |
| 07/15/2016 20:34 | IN Exports YoY | Jun | -- | 1.30% | -0.80% | -- |
| 07/15/2016 21:15 | US Industrial Production MoM | Jun | 0.30% | 0.60% | -0.40% | -0.30% |
| 07/15/2016 21:15 | US Capacity Utilization | Jun | 75.10% | 75.40% | 74.90% | -- |
| 07/15/2016 22:00 | US U. of Mich. Sentiment | Jul P | 93.5 | 89.5 | 93.5 | -- |
| 07/18/2016 06:45 | NZ CPI QoQ | 2Q | 0.50% | 0.40% | 0.20% | -- |
| 07/18/2016 06:45 | NZ CPI YoY | 2Q | 0.50% | 0.40% | 0.40% | -- |
| 07/18/2016 07:01 | UK Rightmove House Prices MoM | Jul | -- | -0.90% | 0.80% | -- |
| 07/18/2016 07:01 | UK Rightmove House Prices YoY | Jul | -- | 4.50% | 5.50% | -- |
| 07/18/2016 08:30 | SI Non-oil Domestic Exports YoY | Jun | -3.00% | -- | 11.60% | -- |
| 07/18/2016 08:30 | SI Non-oil Domestic Exports SA | Jun | -12.80% | -- | 16.80% | -- |
| 07/18/2016 20:30 | CA Int'l Securities Transactions | May | -- | -- | 15.52b | -- |
| 07/18/2016 07:22 | PH Budget Balance PHP | May | -- | -- | 55.0b | -- |

Source: Bloomberg

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